

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re The College of New Rochelle

Case No. 19-23694
Reporting Period: 11/1/19 - 11/30/19

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	x		
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

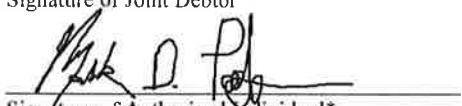
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

12/16/2019

Date

Mark D. Podgainy
Printed Name of Authorized Individual

Interim Chief Restructuring Officer
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Case No. 19-23694
Reporting Period: 11/01/19 - 11/06/19

Amounts reported should be per the debitor books, not the bank statement. The beginning cash should be the ending cash from the prior month, or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH" ACTUAL column must equal the sum of the four bank accounts. The amounts reported in the "PROJECTED" column should be taken from the SMALL BUSINESS INITIAL REPORT (FORM B-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See WCR-1 (CONT.)]

EXHIBIT #	BANK ACCOUNTS										CUMULATIVE FILING TO DATE				
	TD OPEN	TD COUNTRY CREDIT	TD NEBRASKA CREDIT	TD FIRE NET CREDIT	TD FIRE FIRE	TD FIRE NET CREDIT	TD FIRE FIRE	TD FIRE NET CREDIT	TD FIRE FIRE						
CASH BEGINNING OF MONTH 11/1/19	\$207,794.94	\$0.00	\$10,431.44	\$14,446.77	\$2,00	\$1,151,741.58	\$19,020.36	\$817,112.61	\$46,000.00	\$2,870.91	\$0.01	\$150,000.00	\$21,560.04	\$2,798,829.46	\$3,016,561.46
TOTAL REBUTTS															
CASH END OF MONTH 11/1/19	\$207,794.94	\$0.00	\$10,431.44	\$14,446.77	\$2,00	\$1,151,741.58	\$19,020.36	\$817,112.61	\$46,000.00	\$2,870.91	\$0.01	\$150,000.00	\$21,560.04	\$2,798,829.46	\$3,016,561.46
DISBURSEMENTS															
NET PAYROLL	\$0.00	\$0.00	\$0.00	\$21,903.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PAVILION TAXES AND GAMBLING WINS	\$0.00	\$0.00	\$15,372.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINGER BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENTRANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADMISSIONS FEE	(\$3,056.52)	\$0.00	\$152.15	(\$2.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,059.55)
CONTRACTORS (1979)	(\$46,650.87)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$46,650.87)
BANNER RENT	(\$48,026.33)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$48,026.33)
RENTERS/RENTENTION	(\$7,032.63)	\$0.00	\$0.00	\$0.00	\$0.00	(\$200.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,232.63)
CLAIM PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,264.00)
OTHER (ATTACH LST)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFERS TO EMP. ACCTS	\$0.00	\$0.00	(\$8,859.49)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,859.49)
TRANSFERS TO REGULAR ACCTS	(\$173,285.18)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$173,285.18)
TRANSFERS TO ESCROW ACCOUNT & C & D	(\$419,850.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$419,850.00)
TRANSFER TO STUDENT ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LOAN COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)
DEPOSITORIAL FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)
U.S. TRUSTEE QUARTERLY FEES	(\$975.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$975.00)
ACOUNT COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL DISBURSEMENTS	(\$62,470.84)	\$0.00	\$10,431.44	(\$7,235.18)	\$0.00	\$0.00	(\$200.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,105.75)
NET CASH FLOW															
NET CASH FLOW OTHERS & RESTRICTED	(\$229,444.60)	\$0.00	\$10,431.44	\$0.00	\$0.00	\$0.00	\$0.00	\$214,557.46	\$22,955.50	\$50,520.50	\$0.00	\$0.00	\$0.00	\$0.00	\$50,542.73
AMT. END OF MONTH 11/1/19	\$207,794.94	\$0.00	\$0.00	\$14,446.77	\$0.00	\$1,151,741.58	\$19,020.36	\$817,112.61	\$46,000.00	\$2,870.91	\$0.01	\$150,000.00	\$21,560.04	\$2,798,829.46	\$3,016,561.46

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO TRANSLATOR/ESTATE

DISBURSEMENTS FOR CALCULATING THE TRUSTEE QUARTERLY FEES (THIS IS A MONTH ACTUAL AMOUNT)

TOTAL DISBURSEMENTS	LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	PLUS: ESTATE DEBTOR'S EXPENSES PAID BY CUSTODIAN/RECEIVERSHIP (THIS IS A MONTH ACTUAL AMOUNT)	TOTAL DISBURSEMENTS FOR CALCULATING THE TRUSTEE QUARTERLY FEES
\$1,301,511.70	\$1,301,511.70	\$0	\$1,301,511.70

THE FOLLOWING SECTION MUST BE COMPLETED

In re The College of New Rochelle
Debtor

Case No. 19-23694
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BANK RECONCILIATIONS

Continuation Sheet for MOR-1 (Page 1)

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

In re The College of New Rochelle
Debtor

BANK RECONCILIATIONS

Continuation Sheet for MOR-1 (Page 2)

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

In re The College of New Rochelle
Debtor

Case No. 19-23694
Reporting Period: 11/1/19 - 11/30/19

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month

In re The College of New Rochelle
Debtor

Case No.19-23694
Reporting Period.: 11/1/19 - 11/30/19

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date
REVENUES		
Gross Revenues (Rental Income)	\$105,184.54	\$308,497.57
Less: Student Adjustments	(232.00)	(115,551.00)
Insurance Refund	99,357.12	99,357.12
Interest and Dividend Income (Loss)	108,333.48	129,824.48
Net Revenue (Loss)	312,643.14	422,128.17
OPERATING EXPENSES		
Salaries and Wages	(\$173,869.31)	(\$466,530.31)
Employee Benefits Programs	(\$6,724.35)	(\$19,902.35)
Contracted Services	(\$95,592.01)	(\$233,697.92)
Insurance	(\$26,739.80)	(\$110,171.77)
Office Expense	(\$9,933.20)	(\$20,721.67)
Utilities	(\$1,474.71)	(\$2,123.71)
Repairs, Maintenance and Supplies	(\$5,055.51)	(\$6,188.51)
Bank and Investment Management Fees	(\$1,766.79)	(\$16,097.89)
Other (attach schedule)	\$0.00	\$0.00
Total Operating Expenses Before Depreciation	(\$321,155.68)	(\$875,434.13)
Depreciation/Depletion/Amortization	(\$142,862.09)	(\$341,235.78)
Net Profit (Loss) Before Other Income & Expenses	(\$151,374.63)	(\$794,541.74)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	\$0.00	\$0.00
Bad Debt (Expense) Recovery	\$219,152.21	\$286,366.55
Interest Expense	(\$6,750.98)	(\$11,028.98)
FASB Liability Adjustment Annuity	(\$170,383.23)	(\$170,383.23)
Other Expense (attach schedule)	\$0.00	\$0.00
Net Profit (Loss) Before Reorganization Items	(\$109,356.63)	(\$689,587.40)
REORGANIZATION ITEMS		
Professional Fees	(\$248,653.74)	(\$1,013,292.40)
U. S. Trustee Quarterly Fees	\$0.00	(\$975.00)
Loan Costs	(\$30,000.00)	(\$173,497.99)
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$0.00	\$0.00
Gain (Loss) from Sale of Equipment	\$0.00	\$0.00
Other Reorganization Expenses (attach schedule)	\$0.00	\$0.00
Total Reorganization Expenses	(\$278,653.74)	(\$1,187,765.39)
Income Taxes	\$0.00	\$0.00
Net Profit (Loss)	(\$388,010.37)	(\$1,877,352.79)

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re The College of New Rochelle
Debtor

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		
Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:		

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re The College of New Rochelle

Debtor

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	\$2,434,547.32	\$1,901,221.39
Restricted Cash and Cash Equivalents	1,174,957.35	1,117,340.49
Government Accounts Receivable (Net)	350,000.00	359,584.75
Student Receivables (Net)	100,000.00	255,147.70
Investments Restricted	3,825,375.40	3,715,531.16
Prepaid Expenses and Deposits	1,235,020.69	994,314.85
Professional Retainers	240,000.00	395,000.00
Other Current Assets (attach schedule)	475,000.00	475,000.00
TOTAL CURRENT ASSETS	\$9,834,900.76	\$9,213,140.34
PROPERTY AND EQUIPMENT		
Real Property and Improvements	97,054,514.08	97,054,514.08
Machinery and Equipment	4,366,684.83	4,366,684.83
Library Books	198,255.00	198,255.00
Less Accumulated Depreciation	(46,063,276.71)	(45,722,040.84)
TOTAL PROPERTY & EQUIPMENT	\$55,556,177.20	55,897,413.07
OTHER ASSETS		
Long Term Loans (Perkins and Nursing Program)	3,688,999.48	3,773,868.61
Other Assets (attach schedule)	367,770.97	358,057.15
TOTAL OTHER ASSETS	4,056,770.45	4,131,925.76
TOTAL ASSETS	\$69,447,848.41	\$69,242,479.17
 LIABILITIES AND OWNER EQUITY		
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	\$43,880.78	\$0.00
Accrued Expenses	886,633.02	0.00
Taxes Payable (refer to FORM MOR-4)	0.00	0.00
DIP Loan	1,250,000.00	0.00
Deferred Revenue	1,099,100.00	1,252,500.00
Other Postpetition Liabilities (attach schedule)	0.00	0.00
TOTAL POSTPETITION LIABILITIES	\$3,279,613.80	\$1,252,500.00
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	65,484,200.35	65,315,233.89
Priority Debt	3,072,865.12	3,159,148.53
Unsecured Debt	13,867,072.05	13,894,146.87
TOTAL PRE-PETITION LIABILITIES	\$82,424,137.52	\$82,368,529.29
TOTAL LIABILITIES	\$85,703,751.32	\$83,621,029.29
NET (DEFICIT) ASSETS		
Net (Deficit) Assets Pre-Petition	-14,378,550.12	-14,378,550.12
Net (Deficit) Assets Post-Petition	-1,877,352.79	0.00
NET (DEFICIT) ASSETS	-16,255,902.91	-14,378,550.12
TOTAL LIABILITIES AND OWNERS' EQUITY	\$69,447,848.41	\$69,242,479.17

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re The College of New Rochelle
Debtor

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BALANCE SHEET - continuation sheet

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re The College of New Rochelle
Debtor

Case No. 19-23694
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STATUS OF POSTPETITION TAXES¹

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

¹ The Debtor uses Paychex as its payroll processor; amounts remitted to Paychex for bi-weekly payroll include taxes to be paid to taxing authorities; Paychex then remits taxes to the taxing authorities on the Debtor's behalf. The Debtor is current with all payroll and withholding taxes.

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	\$43,880.78	\$0.00	\$0.00	\$0.00	\$0.00	\$43,880.78
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Total Postpetition Debts	\$43,880.78	\$0.00	\$0.00	\$0.00	\$0.00	\$43,880.78

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

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Debtor

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Student Receivables Reconciliation		Amount
Total Student Receivables at the beginning of the reporting period (11-1-19)		\$6,298,073.39
+ Amounts billed during the period		0.00
- Amounts collected during the period		-9,024.90
Adjustments on Student accounts during the period		-35,232.96
Total Student Receivables at the end of the reporting period (11-30-19)		\$6,253,815.53

Student Receivables Aging		Amount
0 - 30 days old		\$0.00
31 - 60 days old		0.00
61 - 90 days old		0.00
91+ days old		6,253,815.53
Total Student Receivables		6,253,815.53
Amount considered uncollectible (Bad Debt)		-6,153,815.53
Student Receivables (Net)		\$100,000.00

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		NO
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	YES ¹	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	YES	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	YES	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		NO

¹ Funds were distributed from an IOLA account held by Cullen & Dykman for the purpose of paying professionals during the pendency of the bankruptcy case in accordance with Court approved procedures.



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STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
 DIP CASE 19-23694 SDNY
 29 CASTLE PL
 NEW ROCHELLE NY 10805

Page: 1 of 4
 Statement Period: Nov 01 2019-Nov 30 2019
 Cust Ref #: 4335496504-039-E-###
 Primary Account #: 6504

Chapter 11 Checking

THE COLLEGE OF NEW ROCHELLE
 DIP CASE 19-23694 SDNY

Account #

6504

ACCOUNT SUMMARY

Beginning Balance	350,623.86	Average Collected Balance	525,520.46
Deposits	113,407.24	Interest Earned This Period	0.00
Electronic Deposits	64,008.00	Interest Paid Year-to-Date	0.00
Other Credits	750,000.00	Annual Percentage Yield Earned	0.00%
		Days in Period	30
Checks Paid	52,633.93		
Electronic Payments	173,440.53		
Other Withdrawals	459,272.97		
Ending Balance	592,691.67		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
11/12	RDC COMMERCIAL, SER # 1	2,100.34
11/13	RDC COMMERCIAL, SER # 1	50.00
11/18	RDC COMMERCIAL, SER # 1	99,765.85
11/19	RDC COMMERCIAL, SER # 1	490.71
11/20	DEPOSIT	9,869.49
11/25	RDC COMMERCIAL, SER # 1	85.00
11/26	RDC COMMERCIAL, SER # 1	1,045.85
	Subtotal:	113,407.24

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
11/01	CTX DEPOSIT, MERCY COLLEGE INVOICE 20268252	28,965.00
11/04	CCD DEPOSIT, MERCHANT BANKCD DEPOSIT 911163040882	7,500.00
11/14	CCD DEPOSIT, MERCHANT BANKCD DEPOSIT 911163040882	232.00
11/25	CCD DEPOSIT, MERCHANT BANKCD DEPOSIT 911163040882	3,211.00
11/27	CTX DEPOSIT, MERCY COLLEGE INVOICE 20268252	24,100.00
	Subtotal:	64,008.00

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
11/01	WIRE TRANSFER INCOMING, SUMMIT INVESTMENT MANAGEMENT LLC	500,000.00
11/22	WIRE TRANSFER INCOMING, SUMMITBRIDGE NATIONAL INVESTMENTS V	250,000.00
	Subtotal:	750,000.00

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

How to Balance your Account

Page:

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Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:
2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

①	Ending Balance	592,691.67
②	Total Deposits	+
③	Sub Total	
④	Total Withdrawals	-
⑤	Adjusted Balance	

**FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR
QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we send you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

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FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

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America's Most Convenient Bank®

STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY

Page: 3 of 4
Statement Period: Nov 01 2019-Nov 30 2019
Cust Ref #: 4335496504-039-E-###
Primary Account #: 16504

DAILY ACCOUNT ACTIVITY

Checks Paid	No. Checks: 18	*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments			
DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
11/01	8009	328.92	11/22	8018	4,287.54
11/13	8010	2,500.00	11/19	8019	7,032.63
11/22	8011	5,043.82	11/18	8020	2,250.00
11/12	8012	5,287.50	11/25	8021	3,708.00
11/25	8013	1,007.50	11/26	8022	2,500.00
11/08	8014	6,186.99	11/26	8023	526.46
11/13	8015	3,056.25	11/26	8024	3,762.49
11/14	8016	2,520.00	11/29	8025	71.52
11/26	8017	44.31	11/27	8026	2,520.00
					Subtotal: 52,633.93

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
11/04	CCD DEBIT, MERCHANT BANKCD DEPOSIT 911163040882	155.35
11/05	eTransfer Debit, Online Xfer Transfer to CK 4335496588	89,663.71
11/21	eTransfer Debit, Online Xfer Transfer to CK 4335496588	83,621.47
		Subtotal: 173,440.53

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
11/06	WIRE TRANSFER OUTGOING, Cullen and Dykman LLP	410,000.00
11/15	SERVICE CHARGE, ANALYSIS FEES	1,204.64
11/22	WIRE TRANSFER OUTGOING, Marist College	48,068.33
		Subtotal: 459,272.97

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/31	350,623.86	11/18	466,083.69
11/01	879,259.94	11/19	459,541.77
11/04	886,604.59	11/20	469,411.26
11/05	796,940.88	11/21	385,789.79
11/06	386,940.88	11/22	578,390.10
11/08	380,753.89	11/25	576,970.60
11/12	377,566.73	11/26	571,183.19

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STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY

Page: 4 of 4
Statement Period: Nov 01 2019-Nov 30 2019
Cust Ref #: 4335496504-039-E-###
Primary Account #: 6504

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/13	372,060.48	11/27	592,763.19
11/14	369,772.48	11/29	592,691.67
11/15	368,567.84		

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8110 1 AB 0.412 T24 P2 AUTO T 441 00000 R EM T1 155187335

7628

THE COLLEGE OF NEW ROCHELLE
29 CASTLE PL STE 1
NEW ROCHELLE NY 10805-2389

Questions or comments?
Call 1-800-821-2829

Commercial Transaction 7628
THE COLLEGE OF NEW ROCHELLE

Beginning balance 10-31-19	\$10,431.64
2 Subtractions	-9,869.49
Net fees and charges	-562.15
Ending balance 11-30-19	\$0.00

Subtractions

Withdrawals Date	Serial #	Location	
11-18		Withdrawal Branch 0819 Connecticut	\$9,869.49
11-19		Close Account	0.00
		Total subtractions	\$9,869.49

Fees and charges

Date		Quantity	Unit Charge
11-8-19	Oct Analysis Service Chg	1	562.15
	Fees and charges assessed this period		-\$562.15

See your Account Analysis statement for details.



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E STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY
29 CASTLE PL
NEW ROCHELLE NY 10805

Page: 1 of 2
Statement Period: Nov 01 2019-Nov 30 2019
Cust Ref #: 4335496588-039-E-###
Primary Account #: 16588

Chapter 11 Checking

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY

Account # 16588

ACCOUNT SUMMARY

Beginning Balance	14,848.77	Average Collected Balance	20,826.35
Electronic Deposits	173,285.18	Interest Earned This Period	0.00
Electronic Payments	1,174.00	Interest Paid Year-to-Date	0.00
Other Withdrawals	172,111.18	Annual Percentage Yield Earned	0.00%
Ending Balance	14,848.77	Days in Period	30

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
11/05	eTransfer Credit, Online Xfer Transfer from CK 4335496504	89,663.71
11/21	eTransfer Credit, Online Xfer Transfer from CK 4335496504	83,621.47
Subtotal:		173,285.18

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
11/07	CCD DEBIT, PAYCHEX CGS GARNISH COL0088577508	587.00
11/21	CCD DEBIT, PAYCHEX CGS GARNISH COL0088858168	587.00
Subtotal:		1,174.00

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
11/07	WIRE TRANSFER OUTGOING, PAYCHEX OF NEW YORK LLC	89,076.71
11/21	WIRE TRANSFER OUTGOING, PAYCHEX OF NEW YORK LLC	83,034.47
Subtotal:		172,111.18

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/31	14,848.77	11/07	14,848.77
11/05	104,512.48		

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How to Balance your Account

Page:

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Begin by adjusting your account register as follows:

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①	Ending Balance	14,848.77
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

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E STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY
29 CASTLE PLACE
NEW ROCHELLE NY 10805

Page: 1 of 2
Statement Period: Nov 01 2019-Nov 30 2019
Cust Ref #: 4335496570-039-E-###
Primary Account #: 6570

Chapter 11 Checking

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY

Account #:

3570

ACCOUNT SUMMARY

Beginning Balance	1,151,741.58	Average Collected Balance	1,151,731.58
Other Credits	300.00	Interest Earned This Period	0.00
Checks Paid	300.00	Interest Paid Year-to-Date	0.00
Ending Balance	1,151,741.58	Annual Percentage Yield Earned	0.00%

Days in Period 30

DAILY ACCOUNT ACTIVITY

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
11/19	RETURNED ITEM	300.00

Subtotal: 300.00

Checks Paid No. Checks: 1 *Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT
11/18	15482	300.00

Subtotal: 300.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/31	1,151,741.58	11/19	1,151,741.58
11/18	1,151,441.58		

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How to Balance your Account

Page:

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Begin by adjusting your account register as follows:

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5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

①	Ending Balance	1,151,741.58
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

**FOR CONSUMER ACCOUNTS ONLY—IN CASE OF ERRORS OR
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STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY
29 CASTLE PL
NEW ROCHELLE NY 10805

Page: 1 of 2
Statement Period: Nov 01 2019-Nov 30 2019
Cust Ref #: 4338568764-039-E-***
Primary Account #: 38764

Chapter 11 Checking

THE COLLEGE OF NEW ROCHELLE
DIP CASE 19-23694 SDNY

Account # 68764

ACCOUNT SUMMARY

Beginning Balance	917,113.61	Average Collected Balance	929,305.75
Electronic Deposits	22,995.50	Interest Earned This Period	0.00
Ending Balance	940,109.11	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
		Days in Period	30

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
11/01	CCD DEPOSIT, ECSI CASH DISB 910114013	3,295.34
11/12	CCD DEPOSIT, ECSI CASH DISB 910114013	6,983.75
11/18	CCD DEPOSIT, ECSI CASH DISB 910114013	8,273.49
11/25	CCD DEPOSIT, ECSI CASH DISB 910114013	4,442.92
	Subtotal:	22,995.50

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/31	917,113.61	11/18	935,666.19
11/01	920,408.95	11/25	940,109.11
11/12	927,392.70		

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How to Balance your Account

Page:

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Begin by adjusting your account register as follows:

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- Add any automatic deposit or overdraft line of credit.
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5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

①	Ending Balance	940,109.11
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

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STATEMENT OF ACCOUNT

THE COLLEGE OF NEW ROCHELLE
 DIP CASE 19-23694 SDNY
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 NEW ROCHELLE NY 10805

Page: 1 of 2
 Statement Period: Nov 01 2019-Nov 30 2019
 Cust Ref #: 4333869232-039-E-***
 Primary Account #: 39232

Chapter 11 Checking

THE COLLEGE OF NEW ROCHELLE
 DIP CASE 19-23694 SDNY

Account # 9232

ACCOUNT SUMMARY

Beginning Balance	53,566.04	Average Collected Balance	54,860.65
Electronic Deposits	2,579.29	Interest Earned This Period	0.00
Ending Balance	56,145.33	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
		Days in Period	30

DAILY ACCOUNT ACTIVITY**Electronic Deposits**

POSTING DATE	DESCRIPTION	AMOUNT
11/01	CCD DEPOSIT, ECSI CASH DISB 910114025	275.75
11/12	CCD DEPOSIT, ECSI CASH DISB 910114025	220.00
11/18	CCD DEPOSIT, ECSI CASH DISB 910114025	1,983.54
11/25	CCD DEPOSIT, ECSI CASH DISB 910114025	100.00
	Subtotal:	2,579.29

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/31	53,566.04	11/18	56,045.33
11/01	53,841.79	11/25	56,145.33
11/12	54,061.79		

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How to Balance your Account

Page:

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- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
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①	Ending Balance	56,145.33
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

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In Case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.



ADDRESS SERVICE REQUESTED

>006510 3626882 0001 092292 10Z

THE COLLEGE OF NEW ROCHELLE
DEBTOR IN POSSESSION
CASE #19-23694 NY
29 CASTLE PL
NEW ROCHELLE NY 10805-2330



Managing Your Accounts

	Branch Name	Silver Lake
	Phone Number	914-948-3434
	Mailing Address	PO Box 712 Yorktown Heights, NY 10598-0712
	Tele-Banking	877-450-7272
	Online Access	PCSB.COM

Summary of Accounts



APPLY FOR YOUR PCSB DEBIT CARD TODAY!

A convenient way to manage and access funds from your PCSB checking and other related accounts. A PCSB checking account is required and some restrictions may apply.

VISIT OR CALL YOUR LOCAL BRANCH FOR DETAILS

Account Type	Account Number	Ending Balance
BUSINESS CHECKING	XXXXXX4081	\$234,187.82

BUSINESS CHECKING-XXXXXX4081

Account Summary

Date	Description	Amount
11/01/2019	Beginning Balance	\$19,630.36
	4 Credit(s) This Period	\$214,557.46
	0 Debit(s) This Period	\$0.00
11/29/2019	Ending Balance	\$234,187.82

Account Activity

Transaction Date	Description	Debits	Credits	Balance
11/01/2019	Beginning Balance			\$19,630.36
11/05/2019	NYS OSC ACH AP00045361851		\$47,187.14	\$66,817.50
11/18/2019	MERCHANT SVCS MERCH DEP		\$1,810.00	\$68,627.50
11/19/2019	NYS OSC ACH AP00045408662		\$110,389.16	\$179,016.66
11/27/2019	NYS OSC ACH AP00046055652		\$55,171.16	\$234,187.82
11/29/2019	Ending Balance			\$234,187.82

Daily Balances

Date	Amount	Date	Amount
11/05/2019	\$66,817.50	11/19/2019	\$179,016.66
11/18/2019	\$68,627.50	11/27/2019	\$234,187.82



RECONCILIATION OF ACCOUNT

LIST AND TOTAL YOUR OUTSTANDING CHECKS

IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us at (845) 279-4576 or write us at: PCSB Bank, ATTN: Online Banking Administrator
2477 Route 6, P.O. Box 417, Brewster, NY 10509-0417

If you think your Account statement is wrong or if you need more information about a transaction listed on the statement, we must hear from you no later than sixty (60) days and Consumer accounts and (30) days for Commercial accounts after we sent the FIRST statement on which the problem or error appeared. You must

- Tell us your name and Account number(s)
- Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) Business Days.

Once we receive your complaint or question along with the information we require, we will conduct an investigation and take the following actions:

i) **Deposit Accounts and you use Online Banking for personal or household purposes.** We will tell you the results of our investigation within ten (10) Business Days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account) to investigate your complaint or question. If we decide to do this, we will credit your deposit Account within ten (10) (twenty (20) for a new Account) Business Days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) Business Days, we may not credit your deposit Account. Your Account is considered a new account for the first 30 days after the first deposit is made, unless you already have an established account with us before this Account is opened.

We will tell you the results within three (3) Business Days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that were used in our investigation.

ii) **Deposit Accounts of Commercial Users.** We will tell you the results of our investigation within ten (10) Business Days after we hear from you and will correct any error promptly. However, if we need more time or if we ask you to put your complaint or question in writing and we do not receive it within ten (10) Business Days, we may take up to 45 days (90 days if the transfer involved a new account) to investigate your complaint or question. Your Account is considered a new account for the first 30 days after the first deposit is made, unless you already have an established account with us before this Account is opened.

We will tell you the results within three (3) Business Days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that were used in our investigation.

OVERDRAFT FEES (PERSONAL CHECKING ACCOUNTS)

Total Overdraft Fees are comprised of all fees assessed to your account when checks and/or ACH items were presented for payment and your account was overdrawn or the balance was unavailable and the checks or ACH items were paid and a fee was charged.

Total Return Item Fees are comprised of all fees assessed to your account when checks and/or ACH items were presented for payment and your account was overdrawn or the balance was unavailable and the checks or ACH items were not paid and a fee was charged.



BUSINESS CHECKING-XXXXXX4081 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





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8112 1 AB 0.412 T24 P2 AUTO T 441 00000 R EM T1 155227910

7636

THE COLLEGE OF NEW ROCHELLE

29 CASTLE PL STE 1
NEW ROCHELLE NY 10805-2339

Questions or comments?

Call 1-800-821-2829

Commercial Transaction 7636
THE COLLEGE OF NEW ROCHELLE

Beginning balance 10-31-19	\$0.01
Ending balance 11-30-19	\$0.01

**Fees and
charges**

See your Account Analysis statement for details.

3025623

THE COLLEGE OF NEW ROCHELLE - DIP
TITLE 3 GRANT ACCOUNT
CASE NO: 19-23694
29 CASTLE PLACE
NEW ROCHELLE NY 10805

Date 11/29/19 Page 1
Primary Account Acct Ending 0978
Enclosures

Merry Christmas and Happy Holidays. Wishing you and yours peace and prosperity throughout the New Year.

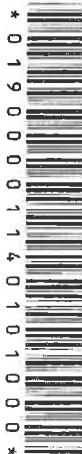
*****CHECKING ACCOUNTS*****

Account Title: THE COLLEGE OF NEW ROCHELLE - DIP
TITLE 3 GRANT ACCOUNT

NON PROFIT CHECKING	Number of Enclosures	0
Account Number	Statement Dates	11/01/19 thru 12/01/19
Previous Balance	Days in the statement period	31
Deposits/Credits	Average Ledger	28,702.91
Checks/Debits	Average Collected	28,702.91
Service Charge		
Interest Paid		
Current Balance		

	Total For This Period	Total Year-to-Date
Total Overdraft fees	\$.00	\$.00
Total Return item fees	\$.00	\$.00

Website: CountryBankNY.com CUSTOMER SERVICE INFORMATION
Report Lost/Stolen Debit/ATM Card: 1-888-297-3416 Telephone Banking 1-888-212-6868



HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charges(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

NEW BALANCE TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED		\$	
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

IMPORTANT INFORMATION
COUNTRY CLOUD OVERDRAFT CHECKING PROTECTION

PAYMENTS: If there is a New Balance indicated on the front of the statement you must pay at least the required minimum monthly payment on or before the Statement Date. The required minimum payment is 3% of the unpaid balance (but at least \$20) as of the statement date. The unpaid balance consists of loan advances, accrued interest, late charges and if applicable, credit insurance premiums. Payments will be automatically deducted on each statement date from your checking account.

FINANCE CHARGE: Whenever there is a loan balance outstanding on your account during a billing cycle, we will charge a FINANCE CHARGE determined by multiplying your average daily balance by the number of days in the statement period and the daily periodic rate indicated on the front of the statement. To get the average daily balance we take the beginning principal balance of your account each day, (excluding unpaid finance charges) add new advances, and subtract any payments or credits applied to this principal balance as well as any unpaid finance charges or insurance premiums. This gives us the daily balance. All daily balances are then added up for the statement period and then divided by the number of days in the statement period. This gives us the average daily balance.

FINANCE CHARGES for each loan will be assessed from the date the loan is advanced until the date the loan is paid.

BILLING ERRORS: Send written inquiries regarding your credit portion of this statement to: Country Bank, Loan Department, 655 Third Ave., 9th Floor, New York, NY 10017.

PERSONAL CUSTOMER LIABILITY:

In case of errors or questions about your Electronic Transfer,* Telephone us at 212-818-9090 or WRITE us at 655 Third Ave., 9th Floor, New York, NY 10017 as soon as possible if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or transfer you are unsure about and explain as clearly as possible why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct the error promptly. If we take more than 10 business days to do this, and your complaint is in writing, we will credit your account with the amount you think is in error so you will have use of the money during the time it takes us to complete our investigation.

*Electronic Transfers include certain pre-authorized debits and credits to your account.

Direct Deposits

If you have direct deposits to your account that do not provide written confirmation to you (such as Social Security, Federal Retirement benefits, etc.) you may call us at 212-818-9090 to determine if the deposit has been made.

BUSINESS CUSTOMER LIABILITY

What happens if you fail to notify us of an unauthorized transaction within the specified time frames?

In case of errors, telephone us at 212-818-9090 or write us at 655 Third Avenue, 9th floor, NY, NY 10017 or contact your local branch. If you fail to notify us of any unauthorized transaction, error, or claim for a credit or refund within 14 days of the date your statement is first sent or made available to you, your account statement will be considered correct. We will not be responsible for any unauthorized transaction, error, or claim for transactions included in your statement if you fail to properly notify us within this time frame.